

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (MoU) has been executed on 14-09-2020 at New Delhi

BETWEEN

Department of Agriculture, Cooperation & Farmers' Welfare Ministry of Agriculture DAC&FW (GOI) Government of India New Delhi - 110001, through Shri Vivek Aggarwal, JS/DAC&FW (hereinafter called the "First Party", which shall unless repugnant to the context shall mean and include their successors, assignees and administrators) ON THE FIRST PART

AND

M/S Saurashtra Gramin Bank, Head office, Wing-2, 1st Floor, LIC, Jeevan Prakash Building, Tagore Road, Rajkot-360001, through Shri Manojkumar Kalamthekar, Chairman (hereinafter called the "Second Party/Lender/Institution"), which shall unless repugnant to the context shall mean and include their successors, assignees and administrators) ON THE SECOND PART

WHEREAS M/S Saurashtra Gramin Bank, Head office, Wing-2, 1st Floor, LIC, Jeevan Prakash Building, Tagore Road, Rajkot-360001 through Shri Manojkumar Kalamthekar, Chairman has already agreed to lend under the Central Sector Scheme" of financing facility under 'Agriculture Infrastructure Fund'.

The DAC&FW, Government of India has issued the operational guidelines for the Scheme (hereinafter called the "Scheme Guidelines") by setting out broad features of the Scheme, terms for loan and subsidy reimbursement, selection of beneficiaries, roles and responsibilities of various agencies under the Scheme and its monitoring, etc. The Scheme Guidelines as amended from time to time shall be treated as part and parcel of this MoU and shall be read together for all purpose.

WHEREAS, MoU with DAC&FW (GOI) is being executed for the implementation of Financing Facility Under Agriculture infrastructure fund Scheme to provide funding to Primary Agricultural Cooperative Societies, Farmers Producer Organizations, Agriculture entrepreneurs, Start-ups, etc.

WHEREAS, the Department of Agriculture, Cooperation & Farmers' Welfare, Ministry of Agriculture, Government of India is implementing an interest subvention and financial support scheme to cater to the medium /long term debt financing facility for investment in viable projects relating to post-harvest management Infrastructure and community farming assets through incentives and financial support in order to improve agriculture infrastructure in the country.



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