

शोमीता विश्वास
संयुक्त सचिव
Shomita Biswas
Joint Secretary



भारत सरकार
कृषि एवं किसान कल्याण मंत्रालय
कृषि, सहकारिता एवं किसान कल्याण विभाग
Government of India
Ministry of Agriculture & Farmers Welfare
Department of Agriculture, Cooperation
& Farmers Welfare

D.O.3-1/2020-M&T(I&P)-PARTIII

Dated, 27th August, 2020

Dear Shri. Prasad ji,

You are aware that the Hon'ble Finance Minister announced Rs 1 lakh crore Agri Infrastructure Fund for farm-gate infrastructure for farmers under which financing facility will be provided for funding Agriculture Infrastructure Projects at farm-gate & aggregation points (Primary Agricultural Cooperative Societies, Farmers Producer Organizations, Agriculture entrepreneurs, Start-ups, etc.).

Accordingly, the Department of Agriculture, Cooperation and Farmers Welfare (DAC&FW) has formulated the Central Sector Scheme of Financing facility under 'Agriculture Infrastructure Fund' to mobilize a medium - long term debt financing facility for investment in viable projects relating to post harvest management Infrastructure and community farming assets through incentives and financial support.

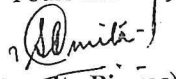
As per the guidelines of the scheme, all loans under this financing facility will have interest subvention of 3% per annum up to a limit of Rs. 2 crore. This subvention will be available for a maximum period of 7 years. In case of loans beyond Rs.2 crore, the interest subvention will be limited up to 2 crore. The extent and percentage of funding to private entrepreneurs out of the total financing facility may be fixed by the National Monitoring Committee. A Credit guarantee coverage will be available for eligible borrowers from this financing facility under Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) scheme for a loan up to Rs. 2 crore.

The Department under Sub-Mission on Agricultural Mechanization (SMAM) is extending financial support @ 40% of the project cost for establishing Custom Hiring Centres and Hi-tech Hubs for a project cost upto Rs. 60 lakhs and Rs. 250 lakhs maximum respectively. As per the existing guidelines of SMAM, Rural Entrepreneurs (Rural youth and farmer as an entrepreneur), Cooperative Societies of farmers, Registered Farmers Societies, Farmer Producer Organizations (FPOs) and Panchayats are eligible for financial assistance for establishment of CHCs and Hi-tech Hubs. The Agriculture Infrastructure Funds also covers all these beneficiaries except the Panchayats.

As the 60% of the project cost of CHCs and Hi-tech hubs are to be met by the beneficiaries, it may be appropriate that the beneficiaries avail the financing facility under the Central Sector Scheme of Financing facility under 'Agriculture Infrastructure Fund' The Department has also launched a separate portal to facilitate the beneficiaries for applying for loan under this scheme.

I would be grateful to you, if you would kindly bring the above to the knowledge of the field officers in your State for wider dissemination of this information to the beneficiaries of CHCs and Hi-tech hubs under SMAM.

With Regards

Yours sincerely

(Shomita Biswas)


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