

MCR

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MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (MoU) has been executed on 21 August 2020 at New Delhi

BETWEEN

Department of Agriculture, Cooperation & Farmers' Welfare, Ministry of Agriculture DAC&FW (GOI) Government of India New Delhi - 110001, through Shri Vivek Aggarwal, Joint Secretary, Department of Agriculture, Cooperation and Farmers Welfare (hereinafter called the "First Party", which shall unless repugnant to the context shall mean and include their successors, assignees and administrators) ON THE FIRST PART.

AND

Rajasthan Marudhara Gramin Bank, a Regional Rural Bank constituted under Regional Rural Banks Act 1976, having its Head Office at Tulsi tower, 9th B road, Sardarpura, Jodhpur (Rajasthan) - 342003 through Shri, Gyanendra Kumar Jain Chairman, Rajasthan Marudhara Gramin Bank, Head Office, Tulsi tower, 9th B road, Sardarpura, Jodhpur (Rajasthan) - 342003 (hereinafter called the "Second Party/Lender/Institution", which shall unless repugnant to the context shall mean and include their successors, assignees and administrators) ON THE SECOND PART

The DAC & FW, Government of India has issued the operational guidelines for the Scheme (hereinafter called the "Scheme Guidelines") by setting out broad features of the Scheme, terms for loan and subsidy reimbursement, selection of beneficiaries, roles and responsibilities of various agencies under the Scheme and its monitoring, etc. The Scheme Guidelines as amended from time to time shall be treated as part and parcel of this MoU and shall be read together for all purpose.

WHEREAS, MoU with DAC & FW (GOI) is being executed for the implementation of Financing Facility Under Agriculture infrastructure fund Scheme to provide funding to Primary Agricultural Cooperative Societies, Farmers Producer Organizations, Agriculture entrepreneurs, Start-ups, etc.

WHEREAS, the Department of Agriculture, Cooperation & Farmers' Welfare, Ministry of Agriculture, Government of India is implementing an interest subvention and financial support scheme to cater to the medium /long term debt financing facility for investment in viable projects relating to post-harvest management Infrastructure and community farming assets through incentives and financial support in order to improve agriculture infrastructure in the country. This financing facility will have numerous objectives for all the stakeholders in the agriculture eco-system.